

# 60LDENTIX

# **Abstract**

Every day, analysts pose questions about the viability of cryptocurrencies, in the face of ongoing volatility. Even the best-established blockchains have struggled to find a steady price, relying instead on stablecoins for easy and trustworthy exchanges. The most recent downturn has illustrated, though, that even people's favorite stablecoins may not be enough. Fortunately, there is a viable solution out there: gold has been around longer than modern currency, and through GoldenTix, we are applying its unique stability to the blockchain.

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#### **Some Words on Swiss Gold**

J.P. Morgan once said, "Gold is money. Everything else is credit." Many other investors, financial professionals, and economists have shared, and continue to share this sentiment. Gold has maintained this position in people's minds since time immemorial. Any time there is a recession or a depression, whenever paper money or stocks begin to lose their shine, the wisest and shrewdest decision-makers all turn in the same direction, flocking to gold because of its apparent resiliency and the consistency with which it has appreciated in value.

When Bitcoin first launched, in 2009, the global economy was in the midst of the worst recession in decades. The downturn, which had begun with the real estate market, had spread to all corners of the financial world, bankrupting multiple major corporations and threatening huge, multinational banks' solvency. Few people outside of the technological specialty of cryptography had ever heard of Bitcoin, though. It would be several years before almost anyone would consider cryptocurrencies as a plausible financial instrument, let alone as a hedge against downturns such as the one that the housing market crash precipitated.



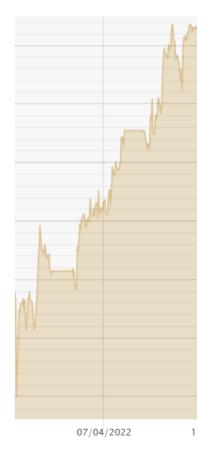
This time around, of course, opinions have changed. Bitcoin, along with many other major cryptocurrencies, has earned some level of respect in the global economy. Institutions, which would have scoffed at the blockchain in the early 2010s, have made tremendous investments in the technology. There are entire platforms and markets, designed and set up specifically for Bitcoin and Ethereum. Binance serves as both a platform *and* a blockchain provider.

During the pandemic, as cryptocurrencies reached all-time highs and NFTs hit mainstream investors, it became clear that the technology was *not* a fad. Experts were treating the blockchain with the same seriousness they had treated gold during previous crises. Retail investors, stuck at home, drove up the prices of all the major cryptocurrencies, trading them at volumes that would have seemed unimaginable only a few years prior. Although prices have since come down, many had learned the lesson, that if they

wanted to take full advantage of all the financial opportunities the market had to offer, they could not afford to ignore the blockchain.

The problem is this: cryptocurrencies and NFTs make *breakneck* swings, up and down, as they enter and exit the public consciousness, and as a range of other factors prevent them from leveling off in the same way that traditional currencies, stocks, and commodities tend to do. These swings are the very reason that some investors have been able to generate giant profits from their cryptocurrency investments. Though, these swings have also presented difficulties for investors who are trying to exchange and trade their cryptocurrencies.

#### Gold Chart - LBMA



In the next section, we will explain in more detail what all of this background means and how multiple forces have interacted to necessitate a bold, new innovation. We are standing at a crossroads, between the old and the new, between the aspects of finance that comfort investors — and the aspects of finance that excite them. This is, without a doubt, a singularly thrilling time for all of us to navigate the financial markets. Yet, there are substantial dangers and risks, if we are not wary of the many ways that the blockchain can become unusable or merely unattractive to mainstream investors and the institutions that serve them.

Many people would ask that we "pick a lane," opting for the old system or the new one. In their minds, there is a choice to be made, between the decentralized finance (or DeFi) and the more outdated systems that have persisted into the modern era. You see this line of thinking prevail in some of the largest communities for cryptocurrencies. It would be unwise to heed those calls, though. Reality is, as always,

much more nuanced, and it calls on us to see that if we are going to thrive in the current economic climate, we need to be willing to embrace the old and the new simultaneously.

This is why we have chosen to *bridge* the gap between the old and the new. We are a Swiss-based company, drawing upon years of high performance and meaningful experience. Our projects have included DeFi instruments, exchanges, NFT marketplaces, the metaverse, and cryptocurrencies. We have been deeply involved in this industry. Now, we want to push it forward, by pointing out a form of value that almost everyone in this space has overlooked.

It's gold.



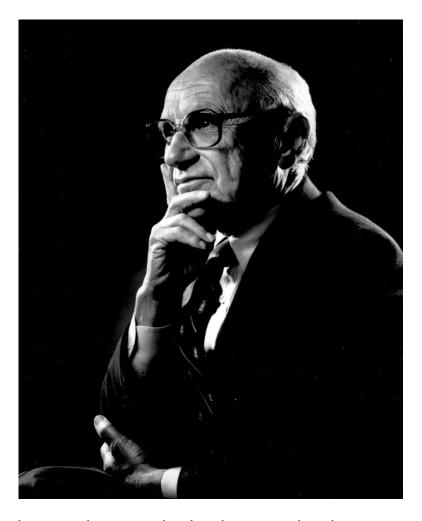
Ask yourself this: when you think of security, trust, and safety, what do you think about? A lot of investors will think, before they think of anything else, of *Switzerland*. Corporations and business owners know that in Switzerland, they can count on privacy and trust. They know that at Swiss banks and with Swiss institutions, they are working inside a system where rules matter and outside authorities are not going to bully their way into anything. In Switzerland, security, trust, and safety are points of pride, and when you purchase Swiss gold, you are getting *all of that* and more.

Switzerland, over the last 400 years, has constructed a nation of justice, laws, and good governance. Economic freedom has passed from one generation to the next. Property rights and ownership rights are a given. All of these factors, when combined with the incomparable stability of gold, add up to the sort of trust that you can count on to safeguard your financial future.

# **Background Information**

The economist Milton Friedman explained the situation thus: "If an automatic commodity standard were feasible, it would provide an excellent solution to the liberal's (i.e., classic liberal) dilemma: a stable monetary framework without danger of the irresponsible exercise of monetary powers. If, for example, an honest-to-goodness gold standard, in which 100 percent of the money in a country consisted literally of gold, were widely backed by the public at large, imbued with the mythology of a gold standard and with the belief that it is immoral and improper for government to interfere with its operation, it would provide an effective guarantee against governmental tinkering with the currency and against irresponsible monetary action."

#### Milton Friedman



None of this is to say that we ought to try, or that there is any *point* in trying, to return to the gold standard. Rather, it is noteworthy that Friedman, a Nobel Prize winner and one of the most respected economists in all of history, would speak so glowingly about gold – and yet such large swathes of the investing public would largely ignore the precious metal in their portfolios. We *know* that historically, gold has delivered returns to investors, without exception.

We believe that gold is, in a sense, underutilized. At a time when cryptocurrency prices fluctuate to such extremes that investors may expect to see their portfolios double or half in the course of a month, there is room for us to examine the potential for the one financial instrument that has never fallen out of favor.

We are living through an economic revolution, as the global economy pivots from its old cornerstones, toward a greater variety of currency and commodity options. NFTs and Bitcoin are only the tip of the iceberg: DeFi as a whole has already begun to redefine the way that we as a society think about our money.

You see it in the way that Tether (a cryptocurrency pegged to the US dollar) will fluctuate in relation to Bitcoin, Ethereum, Binance Coin, and the other major cryptocurrencies. As well, you see it in the degree to which institutions, and even world governments, have expressed a willingness to treat cryptocurrencies as they treat other financial instruments, accepting them in their customers' portfolios and offering them to their financial representatives' clients.

Gold has, simultaneous to these massive, worldwide changes, continued to gain in value – or at least, to fluctuate at much more reasonable rates. In order to understand *why* gold has remained such a darling for the world's shrewdest investors, we must go back to the beginning, examining the origins of gold. We must journey back into the past, long before anyone ever drew on a piece of paper and called it money. To find this point of origin, researchers have found that we must study a time before there was ever a British Empire, before there was ever a Mongol Empire, and before there was ever a Roman Empire.

Gold, we have found, *predates* recorded history.



## A Millennia-Long Tradition

Archaeologists digging up cultural artifacts in Bulgaria have theorized that in Bulgaria, a small gold bead represents the oldest known gold artifact. They have dared this bead to 4500 BC, more than 6,500 years ago. Even though the bead measures only an eighth of an inch in diameter, it is emblematic of the *humongous* impact the precious metal has made on civilizations. It is older than writing itself – even older than the bronze wheel.

Other archaeological finds have been even more impressive, highlighting the value that humans placed on gold in prehistory. In Varna, archaeologists have dredged more than thirteen pounds of gold from the ocean, dating the massive haul to about 500 years after the gold bead in Bulgaria, but possibly as little as a century after. What is most fascinating about this haul, though, is that in order to smelt the metals necessary, the inhabitants of present-day Varna would have had to use technology that we associate with a much later time period. [1]

Although we will leave this mystery to the researchers to consider, the point is this: gold has been a part of human society as long as human society has existed, it has guided our development into the modern era, and the *reasons* for its stability are sound. As a long-term store of value, it is without rival. It does *not* corrode, which makes it perfect for storing throughout your lifetime (even for thousands of years, as we have seen), and because of its rarity, exhibited over the centuries that humans have been looking for it and finding it only in small quantities, appreciation has been dependable.

# **A Swiss Tradition**

In Switzerland, gold holds a special place in the economic system. The Swiss franc was backed by gold for about eighty years, and even though a national referendum ended that policy in the year 2000, the Swiss National Bank (SNB) continues to store large amounts of gold in its vaults. Today, the SNB is one of the leading holders of gold bullion worldwide.



This trend has *not* shown any signs of slowing down. The SNB, after the 2008 recession, bought up more gold, taking aggressive action to increase its holdings, to the point that within a decade, its gold exceeded more than 1,040 tons. [2]

GoldenTix, which we are going to explain in more detail in the following sections, follows in this lengthy and illustrious tradition. We embrace Swiss principles, operating on the idea that stability *should* come first and foremost, in order to protect those who choose to store their wealth with us.

There are *not* simply words, though.

## **Guarantees and Certifications**

GoldenTix is insured in Switzerland. We are regulated and licensed within the country, and we have made pledges to abide by all laws. Our certified partners are standing by us, to provide the comfort and the reassurance that we believe our customers deserve. We are *both* technology and financial experts, championing a business model that combines the best of these worlds, for *your* benefit.

# **Introducing GoldenTix**

This brings us to the mission of GoldenTix. We have engineered an amalgamation of gold and the blockchain. Our products draw upon the best aspects of each of these things, imbuing tokens and NFTs with the trust inherent to gold *and* making it simpler than ever before for investors to buy and then hold the gold that they desire. By purchasing GoldenTix, you never have to take delivery of physical gold at all, in order to take advantage of the financial benefits that gold has to offer. Yet, you *can*. The option is always there for you, if you choose to activate it.



The way that we have organized GoldenTix is straightforward. When you purchase one of our NFTs, it serves as a digital asset that we have minted as a stablecoin. Every NFT unit corresponds to a real-world physical gold counterpart, equivalent to one ounce of gold. This means that at any time, you can choose to "call in" the NFT you have purchased, treating it as a promissory note to receive one ounce of gold. There are no restrictions on this mechanism, so that you remain in control of your finances at all times, as you should.

In the interest of confidence and transparency, we are taking this idea of a "promissory note" one step further. On the NFT that you have purchased, there will be an ISIN, which will be unique, associating the NFT with an *actual* ounce of gold. Investopedia explains an ISIN as such: "An International Securities Identification Number (ISIN) is a 12-digit alphanumeric code that uniquely identifies a specific security. The organization that allocates ISINs in any particular country is the country's respective National Numbering Agency (NNA)." [3]

We are working in accordance with all of Switzerland's regulations and rules pertaining to ISINs, guaranteeing that your NFT is more than an NFT – that it is in essence a contract for gold storage. You own a GoldenTix NFT; you own an ounce of gold.

Using ISINs is one of the primary ways that we are differentiating GoldenTix in the marketplace and delivering the assurances that we know investors need, in order to trust that we are overseeing this connection, between old and new, responsibly and appropriately. These 12-digit, alphanumeric codes will remain on record. They are universally recognizable, universally accepted, and most importantly, fully admissible as forms of proof for clearing and settlement purposes.

# **Quick Details**

Symbol: GGC

Blockchain: Binance

Type of Product: Stablecoin

Volume: 10,000

Scale: 2 decimals

Availability: Pancakeswap, Uniswap, Metaneum (in the EU and

UAE)

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Payment Methods Accepted: BUSB & BNB

Price: 1 oz. of gold (as determined by the London Bullion Market Association)

#### Our Vision

We have selected Binance as the blockchain on which we will mint GoldenTix, because of its speed, its efficiency, and its dependability. The price of our NFTs will vary, but instead of varying with the cryptocurrency market, as so many instruments in the DeFi space do, they will vary with the price of gold as the London Bullion Market Association (LBMA) has set it. Thus, market forces, as defined in



the interaction between many buyers and sellers on a free exchange, are responsible for setting prices — which is an arrangement that has worked for investors for a long time already.

Where GoldenTix differs is in the *convenience* that we are offering investors. Because you never have to take delivery of the gold you have purchased through our equivalent NFTs, you also never have to worry about the costs of insurance, of storage, or of management. You can "cash in" your GoldenTix holdings on demand as well, by logging into the decentralized exchange of your choice, claiming the sort of liquidity that has at times been an issue for precious metal holders.



Our innovative investment product is breaking down the barrier between gold and the digital era, without sacrificing any of the reliability for which investors have celebrated the precious metal. We are empowering everyday people to tap into gold. As economic uncertainty looms, we are extending a means for investors to diversify their portfolios, as many others have done before them, in a way that will feel *very* comfortable for anyone who has gotten involved in cryptocurrency and NFT investments.

By purchasing GoldenTix, you are in effect purchasing gold, without all of the drawbacks inherent to a bulky, difficult-to-store instrument. We view this product as a solution to multiple problems in multiple spaces.

Next, we will go through in more detail the features and functions that make GoldenTix so singularly valuable.

#### **Features and Functions**

We are collaborating with OrSuisse to store the real, physical gold that we purchase to back up every GoldenTix token and NFT that we sell. This warehouse is located in Switzerland, and it is fully certified. We are going through all of the most rigorous inspections and verification processes, so that our holders can feel comfortable, knowing where their gold is and what we are doing to safeguard it. The way that we see it, this is our *fiduciary responsibility*.



Furthermore, we are purchasing insurance that covers *all* of the risks associated with storing physical gold. Loss, theft, robbery, fire, water: we will maintain coverage for every possible scenario, in order to protect your investment properly. In the unlikely event that anything goes wrong, your investment will not be affected.

Effectively, GoldenTix holders are procuring gold through one of our NFTs or GGX tokens. We then act as the "manager" for that gold, overseeing it and administering it. There is another key benefit to our system, as well: we are promising the sort of transparency that has attracted many people to the blockchain space in the first place.

Through the blockchain, you can always *check* on the status of your GoldenTix NFT and GGX tokens. There are many easy-to-follow resources for scanning and searching the Binance blockchain. This means that for the first time, gold will *not* depend on a system of trust. Even though we are taking measures to assure our holders, of the seriousness with which we approach our obligations, you can at any time look into the blockchain, to ensure that what should be happening *is* happening – that you hold what you think you hold.

This is one of the main reasons that the blockchain has become so popular: it can provide a more secure and more transparent means for conducting transactions. Unlike traditional databases, which some central authority can alter, the blockchain is decentralized, existing across many different computers, which no one user is able to modify without consensus from the network. You can count, in turn, on the information that you are getting from the Binance blockchain, regarding your gold holdings.

Most crucially for the purposes of GoldenTix, if you need to confirm the ISIN attached to the gold that you have purchased, you can do so on the blockchain. You do not need to reach out to anyone on the GoldenTix team. Instead, *you* get to exert autonomy over your holdings, from hundreds or even thousands of miles away from our OrSuisse warehouse.

Next, we will review the other specific advantages that you can expect from GoldenTix.

#### **Fast**

GoldenTix is compatible with decentralized exchanges, which means that there is no clearing or waiting period when you want to exchange, trade, or sell your NFTs or tokens. You can transfer *your* property however you see fit. This is, again, something that is unprecedented for precious metal investments.

You can, in turn, expect to navigate the market for gold with *another* advantage, in that you are not stumbling or struggling in the same way that traditional investors may be. While they are waiting for their banks and their buyers to process payments on their sales, you will have already moved on to your next move in the market.

This is why we view GoldenTix, at least in part, as a tool for accelerating your investment strategy. You can make analyses, and then subsequent decisions, more rapidly than would have been possible in times past.

# **Transparent**

It bears repeating: based on the blockchain, GoldenTix *encourages* constant auditing. Anyone can look into it, of their own volition, without asking some outside governance authority to help them. Your gold is *yours*, and if at any time you want to check in on that claim, you can do so quickly and easily via Binance.

When you invest in GoldenTix, you are getting what you think you are getting. We have bound ourselves to strict certifications for this very reason, so that there is no mystery and no confusion about what you hold and what its value is.

In this way, gold facilitated through GoldenTix is *superior* to traditional gold, coming as it does with an additional layer of protection.

## Reliable

Because no capricious authority is telling you how much your GoldenTix is worth, there is no risk of inflation, just as there is no risk of inflation with physical gold. You get all of the same hedging benefits from GoldenTix that you would get from physical gold.

GoldenTix will *remain* pegged to the price of an ounce of gold, as defined by the LBMA. You check the LBMA price, and without any variance whatsoever, it will match up to the value of your GoldenTix NFTs and GGX tokens.

Whenever you purchase gold through GoldenTix, it is clear what you are paying and what you are receiving, and then from there, it is clear what you can do with your holdings as well.

## **Our Audience**

According to a recent survey, 12% of American adults hold gold in some form. Although there are approximately 54,000 tons of gold, according to researchers' best current estimates, there is no easy way for mining companies to get it out of the ground, thus acting as a natural control on the overall supply of the commodity. [4]

Our audience consists of the people who understand the value of gold – and also who recognize that blockchain is here to stay. We are sending out our message to investors who are eager to expand their involvement in the blockchain, but also cognizant of the inherent value of a sturdy asset like gold. They know the transparency, speed, and efficiency they can expect out of DeFi, and they get excited when they hear us talk about applying these concepts to the market for gold.

Spanning all generations, GoldenTix holders will pursue this technology *because* of its hybrid nature. Our NFTs and tokens exist at a meeting point, between the most prized metal on the planet and the most promising technology to emerge in decades. While the blockchain continues to upend financial markets, we are doing our part to introduce a new type of stability into the space.

We are speaking both to the dreamers and the planners, to the thinkers and the creators. GoldenTix merges all of the old-world financial security of gold with all of the future-bound digital security of the blockchain. We are calling upon pioneers to adopt GoldenTix and begin to reap the benefits. Now, more than ever, as many analysts are predicting an impending recession, gold investments will begin to appear more and more attractive. You can invest in gold *the smarter way*, with GoldenTix.

We plan to establish a community around GoldenTix, fostering a responsible, educated user base for the supply of NFTs and GGX tokens that we issue. This community will revolve around a shared goal: proving that gold, as resilient as it has shown itself to be, can turn into an even more integral piece of the modern global economy.

#### **Use Cases**

Once you have purchased a GoldenTix NFT, you can redeem your physical gold at any time, in either Switzerland or Singapore. In order to effect a payout, you will submit a withdrawal request. For logistical reasons, we are placing a single stipulation on redemption: you must withdraw no fewer than ten ounces of physical gold at a time. You can also purchase the NFTs through Metaneum, which is a leading platform for minting, selling, buying, and exchanging NFTs.

GoldenTix will be compatible with Metamask, and you can access it through Android, iOS, or the web. Our intention is to make GoldenTix as accessible as possible, so that however you choose to navigate your gold investments, you will be free to do so.

We will next go through three broad use cases for GoldenTix NFTs and GGX tokens.

# **Long-Term Holding**

The gold standard, by which the world's most powerful nations agreed to peg their currencies to gold, has not been in effect in the United States since 1971. Other nations, including Switzerland, ended it in the decades that followed. All countries will maintain *some* amount of gold in their national reserves, though. There is a reason for this: during times of recession, when paper currencies and stocks have depreciated, gold has tended to appreciate. [5]

For the same reason, gold is ideal for long-term holding. In the same way that you would purchase gold bars or coins for long-term holding, you can purchase GoldenTix NFTs and GGX tokens and then keep them in your wallet indefinitely. There is *never* any pressure on you to sell, exchange, or otherwise convert your GoldenTix holdings.

This means that you are in charge of your financial strategy. As an ancillary benefit, you do not need to take any of the risk that traditional gold storage would entail either.

## **Simple Transactions**

As large platforms – most recently, Celsius – have activated emergency mechanisms to prevent their customers from withdrawing their funds, the blockchain space has drawn unfortunate attention. Regulators seem likely to step in at some point, but for the moment, what is most important to remember is that the *entire* space is dependent on stablecoins to conduct transactions. [6]

Because few banks would accept cryptocurrencies as deposits, it is necessary to convert holdings in Bitcoin, Ethereum, and other cryptocurrencies. GoldenTix, as a stablecoin, will be useful for this reason as well. Because the price of GoldenTix will remain pegged to the price of gold, as the LBMA has defined it on any particular day, it will be able to fill the role that other stablecoins, which are pegged to the dollar, have on more than one occasion struggled to fill.

Our stablecoin is different in this sense: it is a stablecoin stable *also* in the face of currency inflation, not only in the face of cryptocurrency price fluctuations.

#### Certain Valuations

For the same reason – the connection between the price of GoldenTix and the price of gold, as set by the LBMA – our NFTs and GGX tokens provide a definite means to evaluate the relative strength or weakness of a portfolio. There is little speculation that goes into the price of our digital assets, because we are bringing these digital assets back into the real world.

Unlike currency pairs, the conversion rates of which will vary at least as much as the values of each currency, a conversion for GoldenTix NFTs and GGX tokens will only vary as much as the price of gold varies.

What we are providing is, then, a more absolute benchmark for asset prices, with all of the convenience and impact of the blockchain tied into it.

# **Conclusion**

Through GoldenTix, we are charting a new pathway forward, for the blockchain space *and* for the world economy as a whole. We aim to prove that there is not only a place for both of these instruments in the finance of tomorrow, but a place that these two instruments can share with each other.

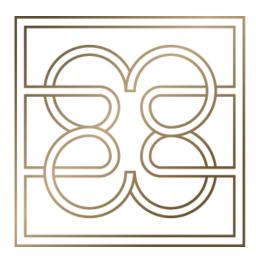
Our goal is to provide our holders with an easier, faster, safer way to invest in gold. As the US Federal Reserve System continues to raise interest rates, gold *will* be one of the beneficiaries, its value increasing as more investors look for a safe haven from the turbulence of a possible recession.

We know that, regardless of the near future for the world economy, gold will continue to influence society, as it has done throughout all of history. In times of uncertainty, we are confident that GoldenTix can deliver the sort of relief and assurance that become difficult to come by. In the years ahead, there is no reason for anyone to retreat from the blockchain. GoldenTix is providing a simple, accessible means for investors to participate in this space, while also choosing to avoid the more volatile times in the market for other cryptocurrencies.

In Q3 2022, we will be launching GoldenTix, taking our first orders for NFTs and GGX tokens. You can become one of the founding holders of GoldenTix. We welcome all who are interested, across the EU and the UAE, to do additional research into the markets for gold, NFTs, and cryptocurrencies, to determine what decision is right for you.

Whether you have invested in gold in the past or not, whether you have invested in the blockchain in the past or not, GoldenTix can become the hedge that you need, against rising and falling markets – and against the hard-to-predict, sometimes even hard-to-understand movements that currencies and other assets make. Gold, as we imagine the next economic frontier, will evolve and adapt, and to take full advantage of it, your strategy must evolve and adapt as well.

Visit GoldenTix.ch and read up on our materials to learn more about GoldenTix and what you need to do to get involved.



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